

Bequest Language To Establish A Named Endowment Fund

A named endowment allows you to establish a permanent fund that will endure for generations. Your donated funds are professionally invested with the Loudoun Education Foundation for long-term growth as well as annual income. Only the income from the fund, as defined by the Foundation's policies, is used each year to provide scholarships or other annual support to an academic department or affiliated program. Since the corpus of the fund remains invested, your name, values, and thoughtful gift will continue to touch lives far into the future.

I give, devise and bequeath to Loudoun Education Foundation ("LEF") or its successor in interest, a charitable foundation supporting the mission of enhancing educational excellence in Loudoun County Public Schools, located in Ashburn, VA, TIN: [INSERT] (a percentage of the estate, specific dollar amount, remainder of estate after all other bequests & expenses, etc.) to be used to establish a permanent endowment fund to be named (state the name you would like for the fund), hereafter referred to as The Fund. The Fund shall be managed by LEF subject to its investment and spending policies, and the income from The Fund, as defined by those policies, shall be used for (describe how the annual income from your fund is to be used, such as for scholarships, to support a specific school or LEF program, etc.). If my gift is below the minimum level required to establish an endowment at LEF, or if, at any time, it becomes impossible or impractical for The Fund established by my gift to be used for the above charitable purpose, LEF shall use my gift or The Fund for a purpose and in a manner that most closely meets the above charitable purpose.